

Quails Nest Condominium Owner's Association
Profit & Loss 2023 Budget (2bed \$464 / 1bed \$320)
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Association Income	
Assessments	84,996.00
Fines	300.00
Interest Income	0.00
Total Association Income	85,296.00
Total Income	85,296.00
Expense	
Grounds	
Grounds Maintenance	4,800.00
Snow Removal	4,950.00
Sprinkler Repair	900.00
Total Grounds	10,650.00
Insurance	
Liability Insurance	21,000.00
Total Insurance	21,000.00
Licenses and Permits	39.00
Postage and Delivery	116.00
Professional Fees	
Accounting	250.00
Legal Fees	600.00
Total Professional Fees	850.00
Property Management	7,200.00
Repairs	
Asphalt Repairs	3,705.00
Building Repairs	3,300.00
Deck Conditioning	3,000.00
Equipment Repairs	3,000.00
Exterior Repairs	4,200.00
Grounds Repairs	3,000.00
Plumbing Repairs	1,500.00
Total Repairs	21,705.00
Reserves	9,000.00
Supplies	
Office	180.00
Total Supplies	180.00
Utilities	
Elec - Common/Heat/Lights	2,400.00
Gas - Hot Water/Heat	10,800.00
Water and Sewer	6,600.00
Utility Payment from Homeowner	-10,044.00
Trash Removal	4,800.00
Total Utilities	14,556.00
Total Expense	85,296.00
Net Ordinary Income	0.00
Net Income	0.00